

## Confidential extract of Minutes of 8 February 2023

### 7.4 Future of Middleham Key Centre.

7.4.1 Option Appraisal & Feasibility Study. A draft outline had been received from Cllr Watson. Due to time differences, it was not possible for Cllr Watson to participate remotely and speak in support of his document. The following actions were agreed:

1. To obtain a valuation for a bare site and the site with the building. Having been used on the 'ransom strip' negotiation, it was agreed to seek a valuation from Savills. **Clerk**
2. To obtain an external option appraisal; asking Cllr Watson whether he may be able to suggest suitable firms. **Clerk**
3. To request Broadacres and Racing Welfare to submit plans and finance and operational feasibility assessments **Clerk**

7.4.2 Preparation for Lease expiry 31 March 2023. It was noted that the Key Centre Trustees had resolved to formally wind up MKCL with effect from 31 March 2023 and requested that that the Inhabitant Householders' Charity accept any remaining assets and funds on completion of the winding up process. Cllr Byford would forward details of the work she had undertaken so far on transfer of utility services. **Cllr Byford**

In discussion it was noted that whilst MKC was accepting room bookings up until Easter 2023, it might be desirable for this period to be extended to receive rental income as Council was unlikely to be in a position to proceed with either counterparty for some time. The Clerk suggested that it might be appropriate to extend the existing lease until the future direction was established. As Chair of the Trustees, Cllr Byford requested that administrative support be provided to run the Key Centre cover an extended period.